

14.—Corporation Profits, by Industries, Before and After Federal Income Taxes, 1946 and 1948-50—concluded

Industry	Net Income Before Taxes				Net Income After Federal Income Taxes			
	1946	1948	1949	1950	1946	1948	1949	1950
	\$'000,000	\$'000,000	\$'000,000	\$'000,000	\$'000,000	\$'000,000	\$'000,000	\$'000,000
Machinery.....	61.1	128.4	131.4	160.1	30.1	88.1	87.4	105.9
Transportation equipment except automobiles.....	20.2	18.0	18.4	11.6	9.0	12.0	12.6	7.3
Automobiles.....	10.2	44.3	68.3	94.0	5.3	32.1	45.9	61.6
Miscellaneous manufactured products.....	15.1	14.0	13.5	16.4	7.2	9.2	9.0	11.0
Construction.....	11.4	35.0	41.1	50.9	5.2	23.7	28.1	34.7
Heat, light and power.....	35.7	33.5	36.4	42.7	20.2	23.3	24.6	28.1
Transportation, communication and storage.....	89.6	83.8	68.6	114.1	47.8	54.8	44.2	74.8
Other public utilities.....	3.0	5.0	3.4	3.6	1.6	5.5	2.3	2.4
Wholesale trade.....	119.9	156.4	150.5	203.3	60.6	105.9	102.9	137.8
Retail trade.....	148.8	173.9	163.2	176.4	66.6	115.1	113.8	120.8
Services.....	38.0	41.1	41.8	41.3	19.7	27.1	29.1	28.4
Chartered banks and insurance companies.....	28.8	42.8	60.6	51.9	13.5	31.0	42.9	34.0
Other financial institutions.....	51.6	63.9	57.2	86.2	31.1	46.8	39.7	59.7
Companies not classified.....	0.3	0.3	—	0.1	0.1	0.1	—	—
Total Profits, All Corporations¹.....	1,334.7	1,851.7	1,752.5	2,255.9	685.9	1,265.5	1,182.4	1,497.7
Adjustment to National Income Estimate ¹	120.3	103.3	153.5	194.1	115.1	4.5	-7.4	-70.7
Total Profits, National Income Estimates.....	1,455.0	1,955.0	1,906.0	2,450.0	801.0	1,270.0	1,175.0	1,427.0

¹ Total profits of all corporations shown here differ from those presented in Table 13 which are used for national income purposes—see text at p. 1092.

Section 4.—Federal Incorporation of Companies

Statistics of companies incorporated under the Companies Act are given in Table 15.

15.—Numbers and Capitalizations of Companies Incorporated under the Dominion Companies Act and Amendments, Years Ended Mar. 31, 1942-51

NOTE.—Statistics for the years 1900-25 will be found at p. 1061 of the 1938 Year Book and for 1926-41 at p. 934 of the 1942 edition. Capitalization includes consideration of the amounts of capital received on the issue of shares without nominal or par value.

Year	New Companies		Old Companies with—				Gross Increase in Capitalization	Net Increase in Capitalization
			Increased Capitalization		Decreased Capitalization			
	No.	Capitalization	No.	Amount	No.	Amount		
		\$		\$		\$		\$
1942.....	211	50,606,141	40	15,760,300	39	54,964,907	66,366,441	11,401,534
1943.....	205	51,630,000	35	56,198,739	29	7,728,436	107,828,739	100,100,303
1944.....	217	53,462,000	59	31,351,380	52	18,204,490	84,813,380	66,608,890
1945.....	412	56,719,900	51	108,411,400	20	10,680,250	165,131,300	154,451,050
1946.....	649	187,588,775	88	129,163,798	32	15,407,127	316,752,573	301,345,446
1947.....	910	206,547,650	121	147,084,194	60	157,365,948	353,631,844	196,265,896
1948.....	717	176,891,600	109	109,305,261	54	68,941,194	286,196,861	217,255,667
1949.....	669	163,407,950	92	115,233,095	61	115,029,743	278,641,045	163,611,302
1950.....	690	132,426,495	71	120,432,957	57	34,042,682	252,859,452	218,816,770
1951.....	611	329,117,200	367	298,975,315	55	60,809,421	628,092,515	567,283,094

During the year ended Mar. 31, 1951, 148 Supplementary Letters Patent were granted for variation of corporate powers, changes of name, confirmation of compromises or arrangements with shareholders and for various other purposes. In addition to the companies with share capital, 29 corporations without share capital were granted Letters Patent under Part II of The Companies Act, 1934.